

GARLAND COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
CASH BASIS

FILED

Tim Stockdale  
Garland Co. Treasurer  
501 Ouachita, Room 102  
Hot Springs, AR 71901

FOR YEAR ENDED DECEMBER 31, 2017

2018 FEB 23 AM 11 15

SARAH SIXTH  
GARLAND CO. CLERK



Feb 23, 2018

Other Funds  
In the Aggregate/  
Debt Service

	General Funds	Road Funds	Other Funds In the Aggregate/ Debt Service
Beginning Cash Balance - January 1, 2017	\$ 19,236,957.35	\$ 3,475,534.63	\$ 76,616,918.97
Ending Cash Balance - December 31, 2017	\$ 21,205,793.24	\$ 2,216,825.98	\$ 77,228,263.21
<b>REVENUES</b>			
State Aid	\$ 530,261.74	\$ 3,412,361.96	\$ 1,314,925.85
Federal Aid	192,163.52	353,278.66	493,028.90
Property Taxes	2,563,495.17	2,091.88	2,758,201.33
Sales Taxes	8,985,199.23	-	5,960,732.43
Fines, Forfeitures, and Costs	129,968.55	-	1,447,054.24
Investment Income	160,768.49	13,863.47	603,990.03
Officers' Fees	221,098.31	-	800,504.85
911 Fees	-	-	860,649.47
Jail Fees	498,309.00	-	-
Sanitation Fees	-	-	7,532,698.54
Franchise Fees	287,895.61	-	-
Insurance Premiums Collected	106,216.49	-	-
Treasurer's Commission	1,013,991.78	-	101,399.19
Collector's Commission	3,036,725.13	-	309,920.51
Assessor's Salary and Expense	1,068,113.68	-	1,092.52
Other	2,394,121.57	119,222.01	3,976,817.57
<b>TOTAL REVENUES</b>	<b>\$ 21,188,328.27</b>	<b>\$ 3,900,817.98</b>	<b>\$ 26,161,015.43</b>
<b>LESS: COMMISSIONS</b>	<b>3,554,372.01</b>	<b>65,876.66</b>	<b>452,833.05</b>
<b>NET REVENUES</b>	<b>\$ 17,633,956.26</b>	<b>\$ 3,834,941.32</b>	<b>\$ 25,708,182.38</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
General Government	\$ 4,678,979.55	\$ -	\$ 2,263,856.40
Highways and Streets	-	6,567,515.97	2,229,381.13
Health	159,832.10	-	12,000.00
Law Enforcement	7,767,951.66	-	7,780,639.51
Public Safety	3,201,097.37	-	901,618.88
Recreation and Culture	-	-	3,015,720.79
Sanitation	-	-	9,027,439.80
Social Services	164,540.19	-	-
<b>TOTAL CURRENT</b>	<b>\$ 15,972,400.87</b>	<b>\$ 6,567,515.97</b>	<b>\$ 25,230,656.51</b>
<b>Debt Service:</b>			
Bond Principal	\$ -	\$ -	\$ 505,000.00
Bond Interest and Other Charges	-	-	1,161,700.38
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,972,400.87</b>	<b>\$ 6,567,515.97</b>	<b>\$ 26,897,356.89</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,661,555.39</b>	<b>\$ (2,732,574.65)</b>	<b>\$ (1,189,174.51)</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers In	\$ 2,740,449.28	\$ 1,500,000.00	\$ 1,568,229.58
Transfers Out	(2,432,830.02)	(26,134.00)	(3,349,714.84)
Bond Proceeds	-	-	3,939,442.16
Audit Adjustment Due Accounts	-	-	-
Audit Adjustment From Accounts	-	-	-
Other Checks Paid	(338.76)	-	(357,438.15)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ 307,280.50</b>	<b>\$ 1,473,866.00</b>	<b>\$ 1,800,518.75</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 1,968,835.89</b>	<b>\$ (1,258,708.65)</b>	<b>\$ 611,344.24</b>