

**ORDINANCE NO. 0-18-39**

BE IT ENACTED BY THE QUORUM COURT OF GARLAND COUNTY, STATE OF ARKANSAS, AN ORDINANCE TO BE ENTITLED:

“AN ORDINANCE TO CHANGE THE MATERIALITY OF THE FIXED ASSET THRESHOLD; AND FOR OTHER PURPOSES.”

**WHEREAS**, the County Judge requests to change the materiality of the fixed asset threshold from \$1,500 to \$2,500, beginning January 1, 2019; and,

**WHEREAS**, the County Judge requests beginning January 1, 2019, all fixed assets less than \$2,500 be removed from the county fixed asset inventory; and ,

**WHEREAS**, the items removed will be considered as small equipment and a list maintained by each department; and,

**WHEREAS**, the Finance Committee previously met and approved this request.


**NOW, THEREFORE, BE IT ENACTED BY THE QUORUM COURT OF GARLAND COUNTY, STATE OF ARKANSAS:**


**SECTION 1.** That the recommended materiality of the fixed asset threshold of \$2,500 is accepted as county policy.

**SECTION 2. SEVERABILITY.** If any portion of this Ordinance or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect the other provisions or applications of the Ordinance which can be given effect without the invalid provisions or application, and to this end the provision of this Ordinance is declared to be severable.

**SECTION 3.** That this Ordinance shall be codified in the Garland County Code of Ordinances and the Sections may be re-numbered and re-lettered to accomplish such intention.

ATTEST:   
\_\_\_\_\_  
Sarah Smith  
County Clerk

APPROVED:   
\_\_\_\_\_  
Rick Davis  
County Judge

SPONSOR:   
\_\_\_\_\_  
Matt McKee  
Justice of the Peace

DATE: 8/13/18