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GARLAND COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
CASH BASIS
FOR YEAR ENDED DECEMBER 31, 2018

SARAH SMITH
GARLAND CO. CLERK
BY

Beginning Cash Balance - January 1, 2018
Ending Cash Balance - December 31, 2018

General Funds	Road Funds	Other Funds In the Aggregate/ Debt Service
\$ 21,205,793.24	\$ 2,216,825.98	\$ 77,228,263.21
\$ 17,446,092.05	\$ 2,380,307.34	\$ 73,603,768.15

REVENUES

State Aid	\$ 516,385.56	\$ 3,469,535.51	\$ 1,223,790.27
Federal Aid	159,089.48	369,849.57	462,144.03
Property Taxes	2,539,373.39	745.51	2,754,278.08
Sales Taxes	7,346,261.19	-	6,113,849.56
Fines, Forfeitures, and Costs	171,757.91	-	1,430,870.58
Investment Income	294,890.93	24,967.22	610,812.49
Officers' Fees	218,164.36	-	811,746.51
911 Fees	-	-	864,386.60
Jail Fees	609,855.00	-	-
Sanitation Fees	-	-	7,930,597.00
Franchise Fees	249,178.93	-	-
Insurance Premiums Collected	108,412.14	-	-
Treasurer's Commission	1,003,357.85	-	100,335.80
Collector's Commission	3,115,705.90	-	317,136.03
Assessor's Salary and Expense	1,197,908.10	-	2,693.49
Other	2,952,310.89	213,264.41	3,708,646.96
TOTAL REVENUES	\$ 20,482,651.63	\$ 4,078,362.22	\$ 26,331,287.40
LESS: COMMISSIONS	3,488,374.69	66,692.13	460,402.24
NET REVENUES	\$ 16,994,276.94	\$ 4,011,670.09	\$ 25,870,885.16

EXPENDITURES

Current:			
General Government	\$ 6,101,929.40		\$ 1,497,264.81
Highways and Streets		5,572,054.73	6,722,285.55
Health	66,680.55		
Law Enforcement	7,844,497.35		8,931,366.42
Public Safety	5,067,479.98		1,555,229.48
Recreation and Culture			3,353,056.66
Sanitation			8,833,637.31
Social Services	169,039.76		
TOTAL CURRENT	\$ 19,249,627.04	\$ 5,572,054.73	\$ 30,892,840.23
Debt Service:			
Bond Principal	\$ -	\$ -	\$ 8,755,000.00
Bond Interest and Other Charges	-	-	1,184,534.72
TOTAL EXPENDITURES	\$ 19,249,627.04	\$ 5,572,054.73	\$ 40,832,374.95
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,255,350.10)	\$ (1,560,384.64)	\$ (14,961,489.79)
OTHER FINANCING SOURCES (USES)			
Transfers In	\$ 3,297,467.29	\$ 1,750,000.00	\$ 2,962,691.50
Transfers Out	(4,798,403.38)	(26,134.00)	(3,185,621.41)
Bond Proceeds	-	-	11,997,301.87
Audit Adjustment Due Accounts	-	-	-
Audit Adjustment From Accounts	-	-	-
Other Checks Paid	(3,415.00)	-	(437,377.23)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,504,351.09)	\$ 1,723,866.00	\$ 11,336,994.73
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ (3,759,701.19)	\$ 163,481.36	\$ (3,624,495.06)