

RESOLUTION NO. R-19-03

A RESOLUTION OF THE QUORUM COURT OF GARLAND COUNTY, ARKANSAS, CERTIFYING LOCAL GOVERNMENT ENDORSEMENT OF BUSINESS TO PARTICIPATE IN THE TAX BACK PROGRAM (AS AUTHORIZED BY SECTION 15-4-2706(d) OF THE CONSOLIDATED INCENTIVE ACT OF 2003).

WHEREAS, in order to be considered for participation in the Tax Back Program, the local government must endorse a business to participate in the Tax Back Program; and,

WHEREAS, the local government must authorize the refund of local sales and use taxes provided in the Consolidated Incentive Act of 2003; and,

WHEREAS, said endorsement must be made on specific form available from the Arkansas Department of Economic Development; and,

WHEREAS, Cobalt Aero Services, LLC located at 2390 Airport Rd. has sought to participate in the program and more specifically has requested benefits accruing from expansion of the specific facility; and,

WHEREAS, Cobalt Aero Services, LLC has agreed to furnish the local government all necessary information for compliance.

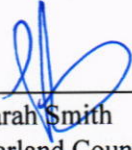
NOW, THEREFORE, BE IT RESOLVED BY THE QUORUM COURT OF GARLAND COUNTY, ARKANSAS:

SECTION 1. Cobalt Aero Services, LLC, be endorsed by the Quorum Court of Garland County, Arkansas for benefits from the sales & use tax refunds as provided by Section 15-4-2706(d) of the Consolidated Incentive Act of 2003.


SECTION 2. The Department of Finance and Administration is authorized to refund local sales and use taxes to Cobalt Aero Services, LLC.

SECTION 3. This resolution shall take effect immediately.


Attest: _____


Sarah Smith
Garland County Clerk

Approved: _____


Darryl Mahoney
Garland County Judge

Sponsor: _____


Matt McKee
Justice of the Peace

Date: _____

3/11/19