

ORDINANCE NO. 0-20-04

BE IT ENACTED BY THE QUORUM COURT OF GARLAND COUNTY, STATE OF ARKANSAS, AN ORDINANCE TO BE ENTITLED:

“AN ORDINANCE AUTHORIZING THE COUNTY, BY AND THROUGH THE COUNTY JUDGE, TO ADOPT A STABILIZATION POLICY; AND FOR OTHER PURPOSES.”

WHEREAS, a stabilization policy is defined as funds set aside for emergency situations or when revenue or budgetary imbalances occur; and,

WHEREAS, the County Judge requests that the county set aside \$1,000,000 as designated funds in the Ouachita Memorial Hospital Sale Fund for emergency situations or when revenue or budgetary imbalances occur; and,

WHEREAS, the Finance Committee previously met and approved this request.

NOW, THEREFORE, BE IT ENACTED BY THE QUORUM COURT OF GARLAND COUNTY, ARKANSAS:

SECTION 1. That the Quorum Court of Garland County, Arkansas hereby declares that it is in the best interest of the County to adopt a stabilization policy and designate funds as set forth herein, and so authorizes.

SECTION 2. That this Ordinance shall be **codified** in the Garland County Code of Ordinances and the Sections may be re-numbered and re-lettered to accomplish such intention.

ATTEST:




Sarah Smith
Garland County Clerk

APPROVED:



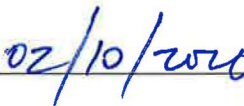
Darryl Mahoney
Garland County Judge

SPONSOR:



Matt McKee
Justice of the Peace

DATE:



02/10/2020